



For Immediate Release:  
Contact:

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Noelle Collins  
Media & Public Information  
310-660-6217 or noellec@westbasin.org

## **West Basin Investment Policy Awarded Certification of Excellence**

CARSON, Calif.—The Association of Public Treasurers of the United States and Canada (APT US&C) have granted the Certification of Excellence Award to the Investment Policy of the West Basin Municipal Water District (West Basin). In 2010, West Basin was one of 21 governments to have its investment policy certified by the APT US&C Investment Policy Certification program.

APT US&C's Investment Policy program is unique as it is the only program that provides a review and certification component. To become certified, public treasury officials submit their government's investment policies to APT US&C for peer review and certification before it is presented to the applicant's governing board. For a policy to receive certification, it must be approved by all reviewers on the 18 areas spelled out in the APT US&C model policy. If a policy does not meet the requirements, that agency receives feedback on how to improve their plan. West Basin's Investment Policy was approved on its first submission.

"We take great pride in upholding a comprehensive investment plan that ensures West Basin is kept whole and achieves future successes," said Board President Gloria D. Gray. "We are honored to receive certification of our Investment Policy the first time submitted. This is just one example of how our staff and Board continue to meet and exceed standards in our everyday work and those established by the APT US&C."

Critical elements that must be included in an agency's policy include: liquidity; selection and review of suitable investment instruments; internal controls; reporting; portfolio diversification; custody and safekeeping; selection of investment institution criteria; ethics; and conflicts of interest. The Investment Policy Certification Committee is comprised of 15 public and private sector volunteers who serve as reviewers.

"West Basin is committed to sound financial and resource management and the benefit of being certified by the APT US&C is the trust and confidence that the public can have, knowing that our agency has not only taken the time to draft an Investment Policy, but has had it peer-reviewed and certified as a professionally accepted policy," said Chief Financial Officer Margaret Moggia.

For more information on the Model Investment Policy, visit [www.aptusc.org](http://www.aptusc.org). For more information about West Basin, visit [www.westbasin.org](http://www.westbasin.org).

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*West Basin Municipal Water District is reducing its dependence on imported water through the Water Reliability 2020 program that will double conservation, double recycled water production and add desalted ocean-water to our portfolio by the year 2020. Partnering with community organizations, businesses and other public agencies keeps West Basin lean and strengthens its programs. West Basin is a wholesale water district that serves nearly a million people in 17 cities and unincorporated areas throughout its 185-square mile service area.*