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Professional, Prudent Management Lead to Two Financial Awards for West Basin

CARSON, Calif. –West Basin Municipal Water District (West Basin) has been awarded the *Distinguished Budget Presentation Award* for budget reporting by the Government Finance Officers Association of the United States and Canada (GFOA) and the *Certificate of Excellence Award* for a model investment policy from the Association of Public Treasurers of the United States and Canada (APT US&C). The *Distinguished Budget Presentation Award* was given to West Basin for its high quality preparation of Operating Budget documents and the *Certificate of Excellence Award* was given for developing a model investment policy.

“Each award reflects West Basin’s commitment to efficient business operations, financial planning, and asset management,” said Edward C. Little, President of the West Basin Board of Directors. “We’re pleased to be recognized in this manner.”

To achieve the *Distinguished Budget Presentation Award*, the GFOA judges analyze the operating budget, and must be given a high rating in 27 specific criteria. The GFOA established the Distinguished Budget Awards Program in 1984 to encourage and assist state and local governments in preparing the very highest quality of budget documents, reflecting both the guidelines from the National Advisory Council on State and Local Budgeting and the GFOA’s recommended practices. The award then recognizes individual governments that succeed in achieving that goal.

To receive the Investment Policy *Certificate of Excellence*, the agency’s budget must be approved by six teams of reviewers on 18 components and obtain a satisfactory score. In 1990 , the APT US&C developed the Investment Policy Program to provide public investors with guidance and technical assistance in developing a comprehensive written policy. It is the only program that provides a review and certificate component. West Basin’s Investment Policy is recognized for its professionalism and prudent management of its public funds.

The Operating Budget is available on the District's web site at www.westbasin.org, under Finance, or you may request a printed copy by calling 310-217-2411.

The Government Finance Officers Association is a nonprofit, professional association serving approximately 16,000 government financial professionals throughout the U.S. with offices in Chicago, Illinois and Washington, D.C., while APT US&C is a nonprofit corporation serving public treasury officials. It has established itself as an international association committed to advancing the public treasury management profession. It provides educational, technical, and legislative information to its approximately 2,000 members to enhance their knowledge of treasury management and public finance.

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West Basin Municipal Water District is committed to water reliability, water quality, sound financial and resource management, customer service and environmental stewardship. West Basin is a recognized, international leader in the production of recycled water, has won several awards for its leadership, water recycling and water resource management. West Basin provides 30 million gallons of recycled water throughout the South Bay each day, replacing enough precious drinking water to supply 60,000 households annually.